

Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®



3: Shipyard

- 10.0%

Change in
New Listings

- 80.0%

Change in
Closed Sales

+ 44.7%

Change in
Median Sales Price

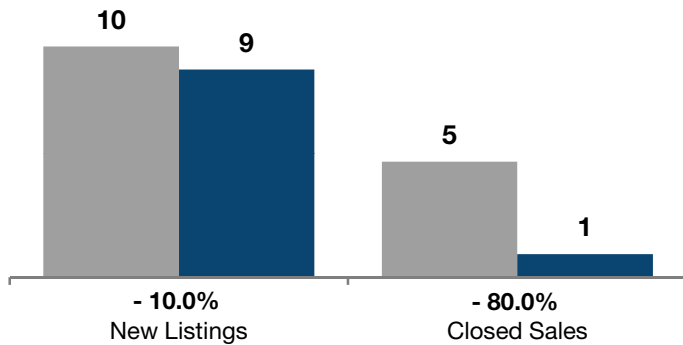
Attached Condominiums Only

	February			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	10	9	- 10.0%	16	19	+ 18.8%
Closed Sales	5	1	- 80.0%	7	3	- 57.1%
Median Sales Price*	\$228,000	\$330,000	+ 44.7%	\$225,000	\$245,000	+ 8.9%
Percent of List Price Received*	95.4%	95.7%	+ 0.3%	94.5%	95.4%	+ 0.9%
Days on Market Until Sale	223	72	- 67.7%	180	40	- 77.6%
Inventory of Homes for Sale	59	67	+ 13.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

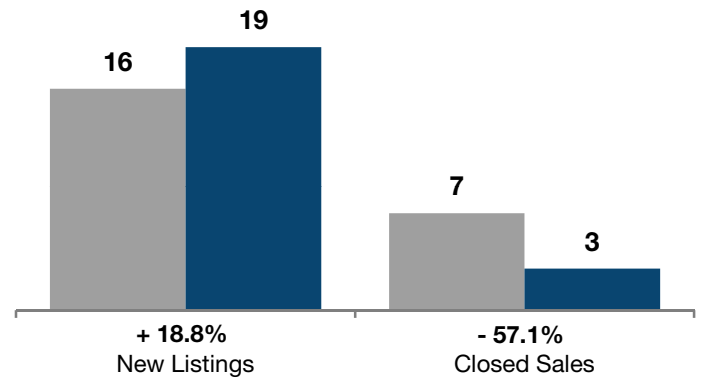
February

■ 2013 ■ 2014



Year to Date

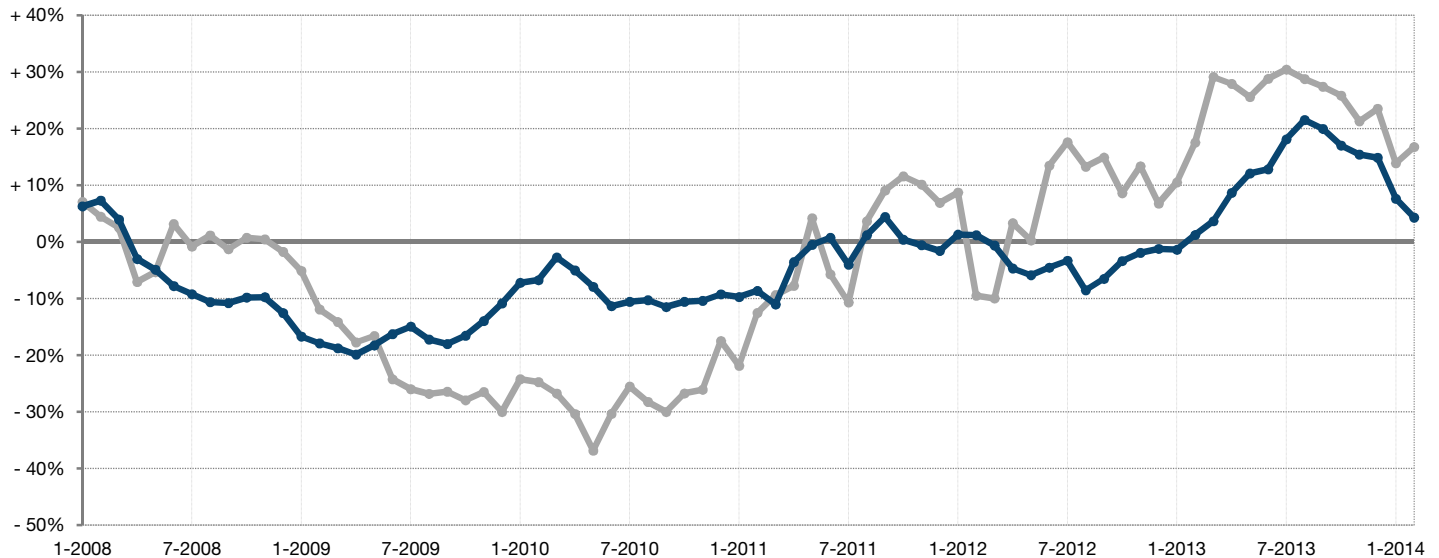
■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —

3: Shipyard – Attached Condominiums Only —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data is Copyright © 2014 All Rights Reserved. MLS of Hilton Head Island. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.